

2015 Revenue YTD

Investment Earnings	\$254,767
Delinquent Taxes & Fees	\$1,736,679
Dog Licenses	\$19,637
Tax Searches	\$15,681
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	\$2,026,764

A Message from the County Treasurer

Addressing Root Causes while Ensuring the Community Safety Net

Washtenaw County

Housing Preservation Revolving Loan Fund

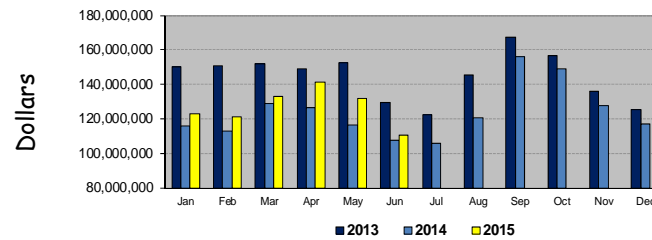
- Partnership between the County Treasurer and the Housing Bureau for Seniors
- Founded by the Board of Commissioners in 1995
- University of Michigan acts as fiduciary
- \$128,500 in cumulative County contributions has leveraged \$200,000 in loans to prevent tax foreclosure

This program prevents homelessness, preserves affordable workforce housing, and stabilizes neighborhoods. Foreclosure prevention maintains property values and home sale prices. All low-income County homeowners are eligible for loans which become due only upon transfer of ownership.

The Fund has been largely dormant due to budget cutbacks and the availability of Step Forward Michigan funds for foreclosure prevention. Step Forward sunsets in November and the County Loan Fund is down to a balance of only \$1,500. The County Treasurer and the Housing Bureau for Seniors are actively seeking funding sources to revitalize the Fund.

Investment Portfolio

Historical Comparison By Month

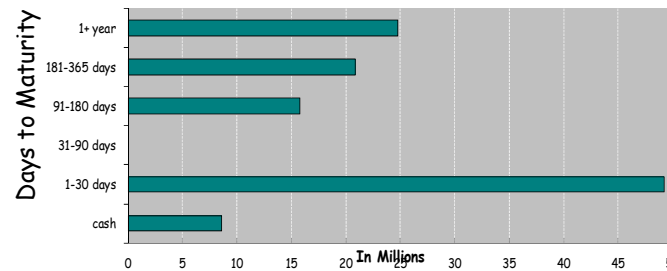


Total Cash and Investments

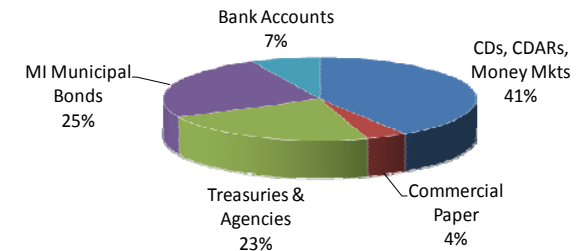
CDs, CDARs, Money Mkts	\$48,714,860
Commercial Paper	\$5,000,000
Treasuries & Agencies	\$27,000,000
MI Municipal Bonds	\$29,850,000
Bank Accounts	\$8,617,468
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	\$119,182,328

Diversification

Diversification By Maturity Date



Diversification by Investment Type



Yield

Average Weighted Yield

